



Agenda Item Details

Meeting Oct 10, 2018 - Regular School Board Meeting 6:00 PM - Board Room

Category G. Consent - Human Resources

Subject 2. Approval to Award ITN No. N187331DG – Flexible Spending and/or Health Savings Account Administration

Type Action (Consent)

Fiscal Impact Yes

Dollar Amount 120,000.00

Budgeted Yes

Budget Source The estimated expenditure of \$120,000.00, for the administration of Flexible Spending Accounts (FSA) and Health Savings Accounts (HSA), will be funded from the County Wide Insurance budget line: 9336-00-7700-6327-10000-531000. This agenda item is specifically for the approval of the ITN. Funds will only be expended within the existing resources of the applicable locations.

Recommended Action Approval to award ITN No. N187331DG for Flexible Spending and/or Health Savings Account Administration to ConnectYourCare, LLC, at the estimated cost to the District of \$120,000.00 for the first year, as indicated on the attached tabulation sheets, for three years beginning April 1, 2019 through March 31, 2022, with renewal options for three additional one year periods, upon the written agreement of the vendor and the District. Approval authorizes the Superintendent to execute all related documents.

Goals Increase Retention of Effective and Highly Effective Employees.

The School District of Lee County offers employees who are regularly scheduled to work 20 or more hours per week an IRS Section 125 Flexible Spending Account (FSA). Additionally, for employees who select the High Deductible Health Plan (HDHP), the District also offers the option of a Health Savings Account (HSA). ITN No. N187331DG is for Flexible Spending and/or Health Savings Account Administration (FSA and HSA), which is part of the District's benefits programs. These plans allow employees to set aside pre-tax dollars for payment of qualified expenses as defined by the IRS.

An evaluation committee comprised of Insurance Task Force (ITF) members, including representatives from Insurance and Benefits and the Florida Education Association, prepared an Invitation to Negotiate (ITN), received and evaluated proposals, and invited the four top ranked proposers to interview. The evaluation committee selected a vendor to be recommended for award, and presented the recommendation to the Insurance Task Force. The recommendation for award is to a vendor who offers services in both categories of service requested in the ITN.

On September 6, 2018, the Insurance Task Force (ITF) members, voted unanimously (14-0) to recommend that the award of ITN No. N187331DG for Flexible Spending and/or Health Savings Account Administration be made to ConnectYourCare, LLC, as indicated on the attached tabulation sheets. It is recommended that the award be effective for three years beginning April 1, 2019 through March 31, 2022, with renewal options for three additional one year periods, upon the written agreement of the vendor and the District. The total annual premium to be paid for the first year is approximately \$120,000.00. Twelve vendors were invited to submit a response and all 12 vendors responded.

There is 1 PDF attachment.

SCHOOL BOARD APPROVED
 Agenda Item No: G.2
 Date: 10/10/18