



PROCUREMENT SERVICES

ADDENDUM TO CONTRACT DOCUMENTS

ADDENDUM NO.: 1

PROJECT NAME: ITN No. N227420AN – Investment Advisory Services

DATE OF ISSUE: August 19, 2022

The following information shall be included in the ITN documents and is hereby made part of the contract documents in the form of clarification, addition, deletion or revision to the contract specifications.

Proposers' questions/issues and District answers (District answers are italicized):

- Q1. Why is the search being conducted at this time?
A1. *The current contracts are due to expire November 30, 2022. The District desires to continue Investment Advisory Services for recommendations regarding District investments.*
- Q2. Which firm currently provides the service?
A2. *The current incumbents are Deep Blue Investment Advisors and Public Trust Advisors, LLC.*
- Q3. Is the Incumbent firm welcome to rebid?
A3. *Yes, the incumbent firms are welcome to bid.*
- Q4. Can you provide your Investment Policy Statement?
A4. *Please see The School District of Lee County Board Policy 6.05 at the link provided below:*
https://www.leeschools.net/school_board/board_policies
- Q5. *Please can you clarify what services the board is wishing to enter in with the hired vendor as stated here; "Advisor Registration: The awarded Consultant shall be a registered investment advisor (not to be confused with an investment consultant or investment manager) under the Investment Advisers Act of 1940" Would the board be seeking to a non-discretionary asset management or investment consulting contract please? Would the hired firm recommend investment managers and external funds for the board's consideration?*



PROCUREMENT SERVICES

- A6. ***The District desires a firm that will continue to invest the District's long-term excess funds in accordance with our Investment policy and the approval of the District's investment committee.***

CORRECTION: In the Specification Document on page 17, number 8, should state Proposer will upload a total of **5 DOCUMENTS** into the [Bonfire Portal](#).

There are no other changes at this time. Please acknowledge this addendum via Attachment D, Addenda Acknowledgement Form, in your submittal.

Thank you for your interest in The School District of Lee County.

A handwritten signature in black ink, appearing to read "Amy Naranjo".

Amy Naranjo
Procurement Agent