



PROCUREMENT SERVICES

ADDENDUM TO CONTRACT DOCUMENTS

ADDENDUM NO.: 2

PROJECT NAME: ITN No. N227420AN – Investment Advisory Services

DATE OF ISSUE: August 31, 2022

The following information shall be included in the ITN documents and is hereby made part of the contract documents in the form of clarification, addition, deletion or revision to the contract specifications.

Proposers' questions/issues and District answers (District answers are italicized):

- Q1. Would the School District like to see the current Certificate of Insurance for each of the policies listed as they are, and then, if awarded, the awarded firm will provide evidence that the School Board of Lee County is named as additional insured within five (5) business days?
- A1. *Yes*
- Q2. Will the District provide a list of current portfolio holdings?
- A2. *Please see Addendum 2 – Exhibit 1 attached (Investment Holdings as of August 30, 2022.)*
- Q3. Will the District provide its current fee?
- A3. *Currently the district is paying the following fees: 0.055% and 0.060%*
- Q4. Will the District further clarify its insurance policy regarding being added as an additional insured for nearly all coverages? We generally only name a 3rd party as an additional insured on our policies when they become a client. Also, for us the additional insured status would most likely be limited to the general liability, auto liability and potentially the umbrella policy.
- A4. *Please see answer to question Q1.*
- Q5. Does the GSE debt guaranteed by the GSE include agency-MBS?
- A5. *GSE debt is NOT guaranteed but it does includes agency MBS.*



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- Q6. May we have a copy of the Florida statute 218.45(16) referred to in the Board's RFP?
A6. **Please see the link provided below for 218.415(16) Florida Statute (F.S.):**
http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&URL=0200-0299/0218/Sections/0218.415.html
- Q7. Does the agency-MBS refer to FNMA and FHLMC? If so, are we able to use WAL in place of years to maturity?
A7. **Yes and Yes.**
- Q8. Please provide the most current Quarterly Performance Report (QPR) from PTA with their respective holdings.
A8. **Please see Addendum 2 – Exhibit 2 attached (1-3 Year Compliance Report) and please see Addendum 2 – Exhibit 3 attached (Quarterly Performance Report).**
- Q9. Are you able to provide a recent quarterly report for each of the investment strategy accounts?
A9. **Please see answer to question Q8.**
- Q10. The RFP looks to be seeking a non-discretionary manager with final approval of investments made by the School Board. Is the District open to discretionary management for each investment strategy?
A10. **The district is seeking discretionary management to invest funds in accordance to the School Board policy (https://www.leeschools.net/school_board/board_policies)**

There are no other changes at this time. Please acknowledge this addendum via Attachment D, Addenda Acknowledgement Form, in your submittal.

Thank you for your interest in The School District of Lee County.

Amy Naranjo
Procurement Agent